

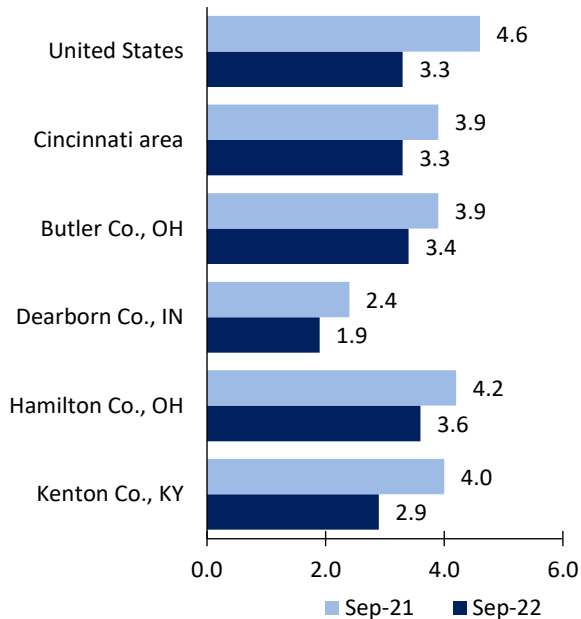
# Cincinnati Area Economic Summary

Updated November 07, 2022

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the nation and selected areas

### Unemployment rates

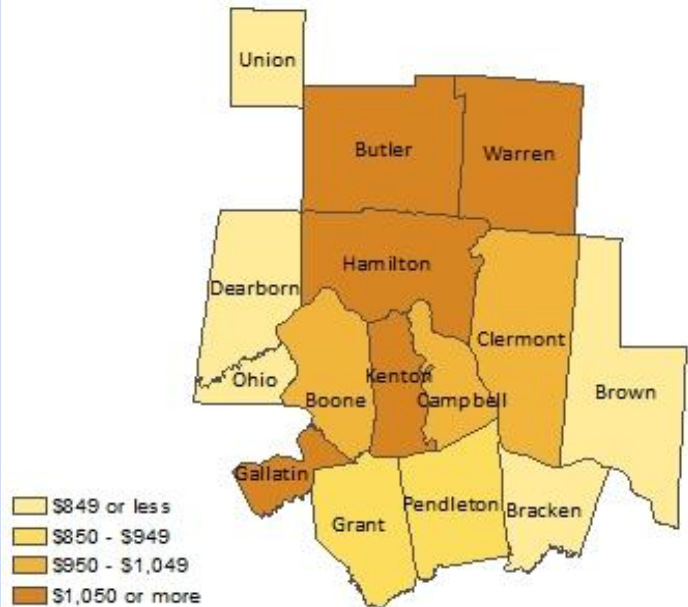


Source: U.S. BLS, Local Area Unemployment Statistics.

## Average weekly wages for all industries by county

### Cincinnati area, first quarter 2022

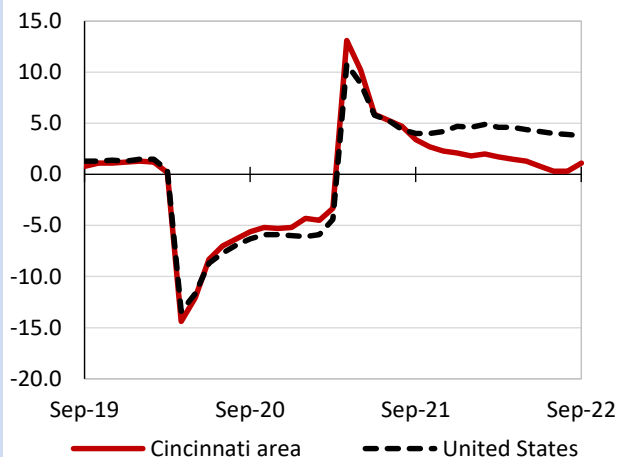
(U.S. = \$1,374; Area = \$1,280)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

### 12-month percent changes in employment



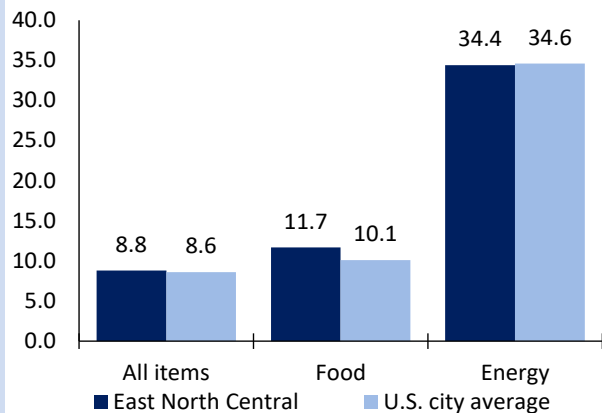
Source: U.S. BLS, Current Employment Statistics.

Cincinnati area employment (number in thousands)	Sep. 2022	Change from Sep. 2021 to Sep. 2022	
		Number	Percent
Total nonfarm	1,109.3	12.5	1.1
Mining, logging, and construction	52.4	2.1	4.2
Manufacturing	118.5	4.2	3.7
Trade, transportation, and utilities	223.3	2.7	1.2
Information	14.4	1.0	7.5
Financial activities	75.0	-0.6	-0.8
Professional and business services	174.0	-0.3	-0.2
Education and health services	165.5	0.5	0.3
Leisure and hospitality	116.6	-1.5	-1.3
Other services	38.3	0.7	1.9
Government	131.3	3.7	2.9

Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories

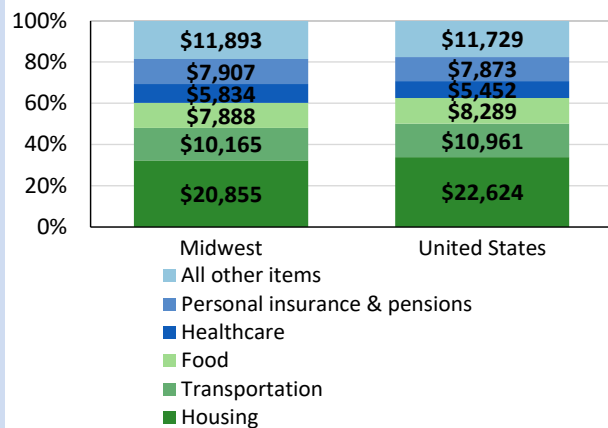
12-month percent change in CPI-U, May 2022



Source: U.S. BLS, Consumer Price Index.

Average annual spending and percent distribution for selected categories

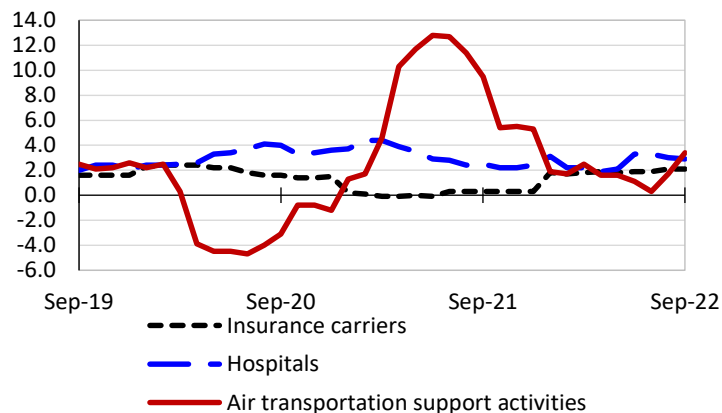
Average annual expenditures, United States and Midwest, 2021



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Cincinnati area	United States
All occupations	\$26.40	\$28.01
Registered nurses	34.81	39.78
Insurance sales agents	33.38	33.34
Structural iron and steel workers	29.99	29.46
Insurance claims and policy processing clerks	21.71	22.02
Packers and packagers, hand	14.71	14.88
Waiters and waitresses	11.74	13.95

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2021.

Employer costs per hour worked for wages and selected employee benefits by geographic division

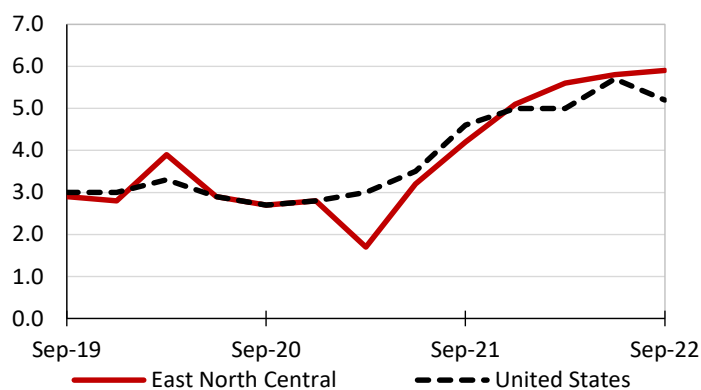
Private industry, June 2022	East North Central (1)	United States
Total compensation	\$38.22	\$38.91
Wages and salaries	26.45	27.44
Total benefits	11.78	11.47
Paid leave	2.72	2.87
Vacation	1.45	1.47
Supplemental pay	1.50	1.37
Insurance	3.24	2.96
Retirement and savings	1.51	1.33
Legally required benefits	2.80	2.93

(1) The states that compose the East North Central census division are: IL, IN, MI, OH, and WI.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.